STOCK MARKET COMMENT.

The Steel Strike Considered an Important Bear Factor.

Its Effect Likely to Be an Immediate Further Selling Movement in the Securities of the Trust-The Fi. nancial Situation Satisfactory.

NEW YORK, July 14.- The outlook for the stock market this week has been complicated by two most important developments that will have their first ef-fect tomorrow, a bank statement surthe reserve above the 25 per cent required by law is \$12,809,875, or \$7,397,530 more than prisingly and entirely satisfactory and the it was for the previous week. In the corresponding week of last year there was a surplus of \$19,990,25, while for the same week of 1889 there was a surplus of \$19,99,390, 10 1898, \$49,955,855, in 1896, \$41,745, in 1896, \$22,237,275; in 1895, \$33,95,360; in 1894, \$72,941,275. decision of the steel workers to extend their strike. A careful consideration of bank statement seems to indicate that monetary conditions for the present at least are not such as need be feared. On the other hand the steel strike is assum-ing ugly proportions, and may have a demoralizing effect on the market It was, of course, the extensive liquida tion in stocks that brought about the contraction in leans shown by the statement, and insomuch as the average system is employed in making up the bank statement, the condition of the banks was Month 440,579 Inc. 22,602 Fiscal year 5,645,500 Dec. 78,645 Grand Trunk: 512,472 Inc. 30,641 Norfolk & Western: eally much better than appeared from he statement. The full extent of the re-First week July ... 512,472 Inc. 30,641
Norfolk & Western:
First week July ... 250,742 Inc. 8,086
Rio Grande Southern:
First week July ... 2,004 Inc. 460
St. Louis Southwestern:
First week July ... 117,734 Inc. 13,563
Toledo, Feerin & Western:
First week July ... 20,496 Dec. 2,575
Atlantic Coast Company for May:
Gross earnings ... 217,006 Dec. 40,203
From July 1 to May 31:
Gross earnings ... 2,641,769 Dec. 40,203
From July 1 to May 31:
Gross earnings ... 2,641,769 Dec. 30,885
Philadelphia & Eric for May:
May Five months.
Gross earnings ... Inc. 835,834 Inc. 8312,137
Operating expenses Inc. 2,989 Inc. 123,095

Not earnings ... 10, 838,834 Inc. 8312,137
Operating expenses Inc. 2,989 Inc. 123,095 duction in loans was not shown, and accordingly the increase in the surplus re-serve was materially greater than was indicated in the statement. The presump-tion was also that the increase in cash was not fully disclosed. It was not the state of money which started the selling movement in stocks, whereas it was th liquidation in stocks which accomplished the almost remarkable changes in the figures of the banks.

in the aimset remarkable changes in the figures of the banks.

It is clear that if the marketing of stocks continues there will be an overabundance of money. On the other hand, if the buying of stocks should be resumed, it is evident that there will be ample funds available for the requirements of the stock market. The matter of money is, therefore, for the time being, not an untoward factor.

It is as yet too soon to make any predictions regarding the extent of the steel strike, but it is very safe to assume that if the news ton orrow does not improve the situation, the strike will dominate the market for a time at least, and it is also not unreasonable to expect a further decline in prices, especially in the Steel issues tomorrow. It is not unlikely that any very vigorous support will be given these securities unless the common drops below 40 and the preferred below 93.

Shares Change 689 305 Dec. 14% 551,542 Dec. 5 551,119 Dec. 13% 832,965 Dec. 17% 839,969 Dec. 7% 280,969 Dec. 7% 102,772 Dec. 7 102,555 Dec. 7% 143,979 Dec. 6% 143,979 Dec. 6% 122,669 Dec. 3%

week, as compared with the statement for the previous week: terday transferred to the name of the July 6, '01, July 13, '01, 885', 405, 900 Sec, 495 401, 965', 285', 100 047', 294', 100, 100, 804', 100 172', 212', 70, 76', 968', 300 77', 185', 300 480', 578', 880 30', 223', 500' firm, was today authoritatively of There has been absolutely no char the Northern Pacific situation, it serted. Almost daily conferences are being held between Mr. Harriman and Mr. Bacon, of J. P. Morgan & Co., and these have not been interrupted in any manner. The Northern Pacific board of directors has not yet been made up, despite reports to the contrapy. The following shows the relation be-ween reserve and liabilities:

BALTIMORE PRICE CURRENT. Wholesale Provision and Grain

July 6, '01. July 13, '01. 8102,834,100 8172,312,70 70,008,700 77,336,200

Porplus of reserve over 25 per cent. \$5,211,325 \$12,800,875

It will thus be seen that the surplus of

Railway earnings reported are as fol

Market Quotations in Full. BALTIMORE, July 13. Wheat-Stock in elevators, 271,194 buff. The market for Southern was active for all descriptions. Prices opened about steady, but subsequently declined. Sales on grade were made early at 725c for No. 2 red, 68% for steamer 2 red, and 65% for rejected, but prices broke so rapidly that these figures could not be duplicated. Subsequent sales were made at 72c, 68c, and 65c respectively. Sample lots sold at 69c, 63c, 69c, 70c, 70t,c, and 71c, although desirable lots early would have brought possibly 724c, Market opened firm and closed weak; spot, 71½c bid; July, 70%c bid, 71c asked; August, 70c bid; September, 70%c bid. Set-

tling price, contract, 71%c; No. 3 red, 67%c; steamer No. 2 red, 67%c. Corn-Stock in elevators, 944,622 bus There were no receipts of Southern today and the market was entirely nomina Western corn was practically unquotable and quotations for Southern were also suspended. Cob firm at \$2,4002.45 per bbl for carload lots prime yellow on spot. The market opened firm. Market closed weak. Spot, July, 494c bid; August, 50c bid. Settling price, mixed, 50c; steamer

mixed, 49c Flour-Market was quiet. Western su-per, \$2,206/2.30; Western Extra, \$2,256/2.80; Western Family, \$3.05@3.30; Winter Patents, \$3.50@3.80; Spring Patents, \$3.75@ 4.00; Spring Straights, \$3.6562.70; Spring Bakers', \$2.8662.00; Baltimore Best Pat-ents, \$4.45; Baltimore High-Grade Family,

The control was been decreased as the control of th

The Liquid SOZODONT SAVES Liquid & Powder Every Morning. SOZODONT TEETH Every Night. NEW SIZE, LIQUID 254; POWDER 254 AT THE STORES OR BY MAIL

With the United States. omparative Figures of Hawaii's Progress After the Removal of the Tariff-A Similar Growth Expected

in the West Indian Island.

Probable Results of Free Trade

The action of the Porto Ricans in promptly accepting that feature of the Porto Rican act which authorizes free trade between the island and the United States is likely to give them great advantages over their sister islands of the West Indies. At least this is a reason able conclusion from an examination of some figures just made public by the Treasury Bureau of Statistics regarding the prosperity Hawaii enjoyed after the reciprocity treaty which admitted the sugar of those islands into the United States free of duty. These figures show that the sugar production of the Ha-waiian Islands has increased over 2,000 per cent under the free admission their sugar to the markets of the United States, while the other cane sugar pro ducing islands and countries have dur-ing that time suffered great depression

and in many cases heavy losses. It was in 1876 that the reciprocity creaty was made between the United States and the Hawaiian Islands. to that date the average production of sugar in the islands was but about 25,000,000 pounds per annum. In five years the production had trebled, in fifteen years it was ten times as much, and in twenty years twenty times as much as before the treaty. Within less than ten years after the ratification of the treaty more than \$20,000,000 of American capital had been invested in the

Pacific. At that time Mr. Hill expected poses.

That Mr. Mellen would leave the road has been ascertained upon unquestioned authority, and it was also stated the Northern Pacific slate had been made up, and would go through without a hitch. It was further ascertained that Mr. Hill would have preferred to make his son, Lewis Hill, head of the road, but that he finally decided to redeem his promise to Mr. Lamont.

Confirmatory evidence of the break between Mr. Hill and Fresident Mellen was received when the announcement was made of the resignation of E. H. Mc-Henry, chief engineer of the company. Mr. McHenry expected to be made general manager, to succeed Vice President Kendrick, now in the employ of the Santa Fe. The title of second vice president of the Northern Facific was abelished, but the duties were retained under the title of general manager. The latter position was given to W. G. Pearce, who is a Hill mun. This proved to Mr. McHenry's satisfaction that Mr. Hill was in control of the property, and that the Morgan influence would not be exerted to save anti-Hill employes. It is understood that W. L. Darling, another Hill man, would be made chief engineer, to succeed McHenry.

Charles Sanger Mellen had been president of the Northern Pacific since September 1, 1897, leaving the position of second vice president of the New York, New Haven and Hartford to accept the place. From the first there has never been any love lost between him and Mr. Hill, whose plans he has frequently opposed.

Chantauqua Beach and return, 50 cents. See pecial notice under excursions.

THE PORTO RICAN OUTLOOK Cures Blood Poison CANCER, EATING SORES, ECZEMA.

CANCER, EATING SORES, ECZEMA.

Many suffer from Blood Poisson and Cancer
who don't know it. B you have any suspicion
of this terrible disease take Betanic Blood Balm
(B. B.). Thousands are cured. Betanic Blood
Balm steps all sortness and pain in the issues
and plaints, removes simptions and copper-colored
spots from the face and body, stops decay of
the dissh and boses, and prevents the lair from
falling out. Heals old, obstinate nicens, eating
sertes, swellers grands, itelating eczema, exacer,
pimples, and kills the poison which causes these
troubles, giving the skin the rich glow of perfect health. Botanic Blood Balm, the standard
treatment for Blood Poison and Cancer, cures
when all class fails. Druggists, 81. Trial treatment free by writing Dr. Gidam, 176 Mitchell
et, Atlanta, Ga. Doscribe trouble and free medical advices given. Sold in Washington by Henry
Evans' Drug Store, 922 F st. nw.

MONEY WANTED AND TO LOAN.

Loans to honest employes. Think of it! We loan money upon notes without security of any kind. It Will Cost You Nothing

To call and allow us to quietly explain why we can sure you money. If you want money quiek—see us today. No delay. Money waiting. Courteous treatment always. We want your trade. You want our money. That's chough to make the deal. We Joan money on Furniture, Pianos, etc., also, at reasonable rates.

CAPITAL LOAN GUARANTEE CO., 602 F Street N. W. We Will Lend You Money

On your furniture, pianos, organs, etc., and you can pay it back in small weekly or monthly payments. Absolutely No Delay. Our business is strictly confidential; no em-barrassing questions to ask you. Lowest rates in the city. Private offices.

COLUMBIA GUARANTEE CO., 613 F Street N.W.

LOANS ON FURNITURE, PIANOS, &c. MONEY If you need money, give us a call; you can make your own terms as to repayment of loan and the goods will be left in your undisturbed possession. Our rates will please you as MONEY they are the lowest, and our method of loaning is the best and easiest. No publicity. Private offices.

Washington Mortgage Loan Co., 610-F-610

WHAT IS FAIRER Than a straight business proposition to lend you money to help you out of difficulties? If you have Furniture, Piano, or other good security, we can help you out, and the Lerma will be made to suit your convenience in paying. Call to see us and get at the bottom of our husiness methods. EVANS & COMPANY, ROOM 3, First Floor Rear. Opp. Patent Office

LOANS OF \$10 AND UPWARD ON FURNITURE AND MANOS At lowest rates and on the day you apply. We are loaning on the Building and Loan Association plan, which makes the cost of carrying loans much less than you pay elsewhere, and allows you to pay it off in any sized notes you desire, running from one to twelve months. If you have a loan with some other company we will pay it off and advance you more money if desired. Rates cheerfully given, and no cost to you unless loan is made. Call and get rates. Front room, first floor.

National Mortgage Loan Co.

625 F St. N. W. CASH TO LOAN ON FURNITURE, PIANOS, ETC., ON FURNITURE, PIANOS, ETC., without removal from your possession and in any amount from \$10 to \$000. Our rates are the cheapest, and you can make your own terms. Leans made within three hours from the time you apply. We loan for the interest only, and do not want your goods, so you need have no fear of loaing them. Our offices are up on the 11th floor, away from the street, and are so arranged that we can ensure strictest privacy. Drop in and get our rates.

POTOMAC GUARANTEE LOAN CO., 928-930 F ST., NEAR 9TH N.W. Room 74, Atlantic Building, Take Elevator to Fifth Floor. Money to lend on furniture and pinnos; lowest rates. MASTERS & CO., Room 34, Warder building.

MONEY LOANED salaried people and retail mer-chants upon their own names without security; casy payments. TOLMAN, Room 48, 908-914 G

MONEY TO LOAN at 3½ to 5 per cent, in suma of \$1,000 to \$10,000 on D. C. real estate; pay of 5 and 5 per cent mortgages and begin anew; all transactions conducted with economical consideration for betrowers. WM. H. SAUNDERS & CO., 1407 F st. nw. HERE IS your opportunity to procure a loan on your furniture or piano from a private party at a low rate. Address BOX 229, this office.

MONEY TO LOAN ON APPROVED COLLAT-FRAL-No delay. CHARLES A. PARER, Rooms 40 and 44. Metzerott Building, 1110 F St.

NOT TO INCREASE DIVIDENDS.

The Baltimore and Ohlo Will Make Improvements.

BALTIMORE, July 14.—The belief is expressed in financial circles here, based upon trustworthy information, that there would be no increase in the common stock dividend of the Baltimore and Ohlo Railroad Company, although the company is earning three times the present rate of 4 per cent a year on this stock. It is also accepted that the surplus income will be used to make improvements. Future betterments will not, however, be on so extensive a scale as those already undertaken. The heavy and costly improvements are either finished or approaching.

LEGAL NOTICES.

IN THE SUPREME COURT OF THE DISTRICT OF COLL MBIA.—FRANCES R. HOUGH vs. THOMAS A. HOUGH. No. 21284. Equity Docket 48.

On motion of the complainant, it is this 12th day of July, 1901, ordered that the defendant cause his appearance to be entered herein on or before the first rule day occurring forty days after this ary; otherwise the cause will be proceeded with as in case of default. Provided a copy of this order be published once a week for the surface and the University of the Scale of the Surface of the Sur taken. The heavy and costly improve-ments are either finished or approaching completion, and their cost is provided for. Some cutoffs are yet to be built that will involve heavy outlays, but these will be constructed by railroad companies formed for the purpose under Baltimore and Ohio control, and paid for by issuing their Less Than 100,000 Pieces Sold Last own securities. It is unlikely that Balti-more and Ohio will have any further large capital issues for improvement pur-

FAVORITE

PERSONAL

T. ROOD Specialist LAFAYETTE Todaght at 8:18.
POSITIVELY LAST WEEK. 21 YEARS' successful the Cure of Chronic, Nervous, and Special Diseases of Men

Means Everything to You If You Suffer from Catherth, Obesity, Rheumatiam, Constigation, P. Throat, Lung, Brain, Heart, Blood, and Fith Disea Senorthma Gleet, Ericture, Varioccele, and Hydro-mred without detention from business. No pai nstraments used.

Nervous and Sexual Debility, Loss by Dreams or in Frinc, Syphilis, all stages, Blood Poison, and Gicers wred for life by safe methods.

CHARGES LOW. FROMPT CURE GUARANTEED. MEDICINES FURNISHED. Private Waiting Room for Ladles. FFICE HOURS: 10 to 1: 3 to 6. Sundays. 10 to 12.

Specialist, OUT Cor. 12th and F Sts.

Oldest in age; longest located; Regular graduate, two schools; Authorized by the District Government

To treat all diseases of the Nose, Throat and Lungs, Heart, Nerves, Brain, Blood, Skin, Lungs, Heart, Nerves, Brain, Blood, Skin, Stomach, Kidneys and Bladder, Night Losses, Sexual Woakness, and all Special Diseases of either sex. Stricture, Variocele and Hydrocele cured without outling or operation. No pain. No loss of time. A prompt and permanent cure guaranteed. Syphilis (any stage) cured for life without mercury or potash. No exposure.

Private Diseases Quickly Cured.

CHARGES LOW. MEDICINES FURNISHED. Daily Office Hours-10 to 1 and 3 to 6. FREE CONSULTATION.

Washington's Lending Specialist On Kidney, Bladder, Blood, Skin, and Priva diseases. Syphilis (any stage) cured for lis Both saxes. Consultation free. Medicine in 602 F ST. N. W.

317 6th St. N. W.

OLDEST GERMAN SPECIALIST. X-RAYS for Examinations, Diagnosis, and
Treatment in Skin and Blood Discases, Canver, Rheumatism, Piles, Stricture, &c.
Private diseases and Vitality of both sexes in
old and so-called incutable cases cured. Urine
examined. Daily, from 10 to 6; Tues, and Satur. till 8 p. m.

LADIES NEEDING ADVICE AND TREATMENT MRS. M. RENNER PRIVATE SANITARIUM to treat woman's illa complaints, and irregularities. Home comforts for cases before and during confinement. Trained nurse and expert physician in attendance at our sanitarium. Office hours from 10 a. m. to 6 p. m. City Office, 602 6th st. nw., Rooms 101-102. 'Phone cast 786.

H. K. FULTON'S Loan Office. 314 Ninth Street N. W.

Money Loaned on Watches, Diamonds, Jewelry,
Etc...
OLD GOLD AND SILVER BOUGHT.
Business strictly confidential. No connection
with any other Loan Office in the city.

MME. THEO, Medium and Card Reader; Washington's most fa-mous clairvoyant and palmist. Consult her on business, love, and family affairs; reunites the separated, removes spells, causes speedy mar-riages, and gives luck. Open daily. German spoken. 25c and 50c. 929 If st. nw. m10-7

ERVING MILLON. CLAIRVOYANT AND PALMIST,
1221 NEW YORK AVENUE N. W.
He tells your name, object of visit, and anything you wish to know; your future and everything revealed. 9 to 9 daily and Sunday,
Laties St. centlemen 30.

ORIGINAL GYPSY PALMIST—Removed to 419 K st. nw., 10 cents; past, present, future. Reunites separated. Lucky charms. Spells removed. m15-3

YOUNG man in Government service will give \$100 to any one who will have him transferred to another department. Address BOX 740, this m14-2

AN OBJECT LESSON for workingmen: We are the people-friends of poor folk; if you good sait of clothes (mide by Washingt lors), of best materials, slightly used, figures to please mechanics, toilers, and who are compelled to work to exist. The Bene ficial JUSTH'S OLD STAND, 619 D st. m9-7

LEGAL NOTICES.

By the (Scal.) A. B. HAGNER, Associate Justice, Etc. True Copy: Test: JOHN R. YOUNG, Clerk, Etc.

Week at Fall River. FALL RIVER, Mass., July 14,-Local brokers report that the sales in the print cloth market during the week just closed were something less than 100,000 pleces, of large capital issues for improvement purposes.

For the five years and eight months ended June 30 there was spent between \$60,000,000 and \$65,000,000 for improvements. This work was essential to the rehabilitation of the property. The reorganization of the company had for its foundation and improvement of the company had for its foundation and improvement of the company had for its foundation and important reducing the practically been accomplished. Of the huge sum thus spent about 12½ per cent was taken out of the company's income. The rest was supplied through the sale of securities furnished by the plan of reorganization.

In acquiring the Ohio Valley Railroad the mileage of the Baltimore and Ohio in the property under Hal, more and Ohio ownership, the Pennsylvania will dominate the centre State of West Virginia, and only the West Virginia Central is left. This, however, is a natural feeder to the Haltimore and Ohio Suthwester to the control of the vast coal mines of the cantrol of the vast coal mines of the control of the vast coal mines

Catarra and Colds Relieved in 10 to 60 Minutes.—One short puff of the breath through the blower, supplied with each bottle of Dr. Agnew's Catarrial Pewder, diffuses this Dr. Agnese's Catarrant Fower, distoses that peader over the sorface of the mass! passages. Painless and delightful to use. It relieves instantly, and permanently cures Catarth, Hay Fever, Colds, Headwine, Sore Throat, Tonsilitis, and Deafness. Fifty cents. Soid by F. S. Williams, Ninth and F Streets. Edmonds & Williams, Third Street and Pennsylvania Avenue.—27. AMUSEMENTS.

LAFAYETTE STOCK COMPANY. Bronson Roward's Great Domestic Comedy.

Young Mrs. Winthrop. MATINEES WEDNESDAY AND SATURDAY.

CHASE'S. The Coolest Place in Town. Second Big Week of

Clase's Musical Comedy Stock Company. Presenting Hoyt's "A TRIP TO CHINATOWN."

tar cast of original East players. The Bewitchin. Chorse.

12—ALL NEW SPECIALTIES.—12
yenings, 25e and 5o. Mathews Monday, Thursday, and Saturday, 25e.

NEXT WEEK—"A MILK WHITE FLAG."

EXCURSIONS.

Chesapeake Beach, THE SALT WATER RESORT ON THE BAY.

HALEY'S FULL CONCERT BAND. Trains Leave District Line Station Week Days 10:30 a. m., 2:30 p. m., 5:00 p. m. Sunciaya, 9:30, 10:30, and II:30 a. m., 2:33, 3:40, 5:15, and 7:45 p. m.

Returning Leave the Beach Week Days, 3:30, 7, and 10 p Sundays, 2, 3, 6, 8, and 10 p Only 50c Round Trip. Columbia electric cars bearing red signs run through to District Line station without trans-fer.

Eighth Grand Annual Excursion

Societa Unione e Fratellanza Italiana To River View, MONDAY, JULY 15, 1901. Steamer Samuel J. Pentz will leave her wharf at 10 a.m., 2:15 and 6:45 p. m. Committee of arrangements: V. Facchina, S. Buonini, L. Dei Vecchio, F. Sanfellipo, President. Tickets, 25c.

Special Excursion

Chesapeake Beach

CAPITAL COUNCIL NO. 25, JR. O. U. A. M. TUESDAY, JULY 16.

50c Round Trip. Children Half Fare. Trains leave District Line Station 10:30 a. m., 2:30 and 5 p. m. Returning leave the Beach 5:30, 7, and 10 p. m. Chautaugua Beach

(Formerty Bay Ridge). Now Open.

The moral and most attractive resort on Chesapeake Hay. Best bathing, crabbing, fishing, music, amusements, field and aquatic sports. Trains H. & O. 9:10 a. m., 4:39 p. m. Sundays, 9:10 a. m., 1:35 p. m. Leave beach 6:30 a. m., 7:30, and 9:19 p. m. Round trip, 50c. 15 days, 75c. Children half fare

FREE CHAUTAUQUA PROGRAMME: Week days—Concerts, Lectures, Impersonati &c. Sunday—Preaching, II a. m., 7:45 p. m. MARSHALL HALL.

Free Vaudeville

Every night week July 15, by well-known artists, Extra attraction Wednesday, July 17-ROOSTER Columbia Pleasure Park.

Genuine Home Made Blackberry Brandy A famous remedy for summer complaint.

Chris Xander, Phone 1425.

RANKS AND TRUST COMPANIES.

THE RIGGS NATIONAL BANK OF WASHINGTON, D. C.

Capital, \$500,000. SURPLUS \$250,000
UNDIVIDED PROFITS \$100,000
EXCHANGE ON
ENGLAND, IRELAND, FRANCE, and GERMANT.

Letters of Credit AVAILABLE IN ALL FOREIGN PARTS. BANK COLLECTIONS.

ORDERS FOR INVESTMENTS. STOCKS AND BONDS.

FINANCIAL. Money to Loan At 4% and 5 Per Cent. ON REAL ESTATE IN D. C. NO DELAY BEYOND EXAMINATION OF

WALTER H. ACKER. 704 14th St. N.W. W. B. HIBBS & CO., BANKERS AND BROKERS.

Members New York Stock Exchange, 1419 F Street. -Correspondents of-LADENBURG, THALMANN & CO.,

New York. MONEY AT 44 and 5 Per Cent.

Loaned on Real Estate in District of Co Lowest Commission

HEISKELL & MCLERAN BIRDS, DOGS, ETC.

FOUNG PARROTS, singing constrict, mocking birds, dogs, cate, rabbits, gold fish, etc.; cate-logue free. SCHMID'S BIRD STORE, 712 12th d. sw.

Washington--Paris

Among the interesting exhibits at the late Paris Exposition was a fine display of Rorick Air Cushion Truesco of all kinds, supporters, and various appliances for men, women, still children, from 1224 F Sts.N. W., which thok the highest award over all competitors, American and foreign. The Rorick Air Chahlon Trues Company leads the world. Two weeks trial, Two years guarantee. Catalogue and consultation free. 1224 F St. N. W.

COOK REMEDY CO. 1651 Masonic Temple, Chicago, III